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**ARTEMIS PROPERTY MANAGEMENT** 

RESIDENTIAL & COMMERCIAL PROPERTY
MANAGERS & BROKERS



# RENTAL SERVICE OFFERING PROCUREMENT/ ONCE-OFF PLACEMENTS

# **INFORMATION BROCHURE**



## **ARTEMIS PROPERTY MANAGEMENT (PTY) LTD**

# RENTAL SERVICE OFFERING PROCUREMENT/ ONCE-OFF PLACEMENTS

Our <u>primary focus</u> on all our rental clients is to secure you a <u>well referenced and vetted tenant</u> and our vetting procedure includes checking tenants **through the <u>three ITC</u> channels**: -

- Experian
- TPN (Tenant Profile Network) and
- TransUnion

Furthermore, we will check previous Landlord details, references and confirm the history of tenant's rental with Landlord as well as checking and confirming current and previous employment histories.

#### Non-Rental Asset Management/ Once off placements: -

- 1. List property and take photographs of the property.
- 2. Complete ingoing inspection of the unit
- 3. Advertising your property on the Artemis Property Management website which links to other popular property websites and relevant social media sites.
- 4. Securing a well referenced tenant in terms of the owners' specifications
- 5. Arrange viewing of the property by the prospective tenants
- 6. Checking tenant affordability, credit ratings, confirmed confirmation of employment, previous rental references, criminal check (5 reference checks, credit check, TransUnion, Experian and TPN)
- 7. Present summary of findings to landlord for approval- we'll advise based on checks and their results- but the Landlord has the final say.
- 8. Drawing up of lease agreement and securing deposits and first month's rental
- 9. Comprehensive introduction of the Tenant to the property
- 10. Ingoing and Outgoing inspections as required by Rental Housing Act

### **Once off placement Costs/ Procurement of Tenant Only:**

- 1. Placement/ Procurement fee: which is 6% of the monthly rental (for the rental period, as a once off).
- 2. **Renewal Fee:** We charge a 4.5% the annual rent as our renewal fee.
- 3. We will draw up a new lease agreement and do an inspection on your property as per the Rental Housing Act.

### We shall upon conclusion of a successful Agreement of Lease:

- Conduct the pre joint inspection as required by law and annex the report to the Agreement of Lease
- Collect the damages deposit and the first month's rental from the tenant
- Pay the remainder of the rent plus the damages deposit to the landlord within 3 working days of receipt.
- Should the first month's rent not be sufficient to cover the commission due by the landlord to the agent, the landlord agrees to pay the balance with 3 working days of being notified of the shortfall.
- No further services are required from Artemis Property Management (Pty) Ltd save from those stated herein
- Notice shall be given writing and shall be delivered by hand to a responsible person present at the domicilium or sent by telefax or email or by registered post to the domicilium (whereupon it shall be deemed to have been received 4 business days after posted)
- No variation of this agreement shall be of any force or effect unless recorded in writing and signed by both parties hereto.

## When appointing Artemis Property Management (Pty) Ltd as your Rental Agent we will:

- Advertise your property in local media
- Advertise your property on our website <u>www.artemismanagement.co.za</u> and social media sites and other property linked popular portals/sites
- Offer your property to prospective tenants
- Display TO LET signs if requested
- Advertise your property at our discretion
- Introduce potential tenants
- Maintain regular contact
- Ensure that all formalities of the Rental Housing Act and Consumer Protection Act are complied with
- Ensure that all necessary required annexures be completed and signed as part of any Agreement of Lease
- Ensure that no prospective tenant recommended by us takes occupation of the premises prior to conclusion of an Agreement of Lease